

Lone Star Park Racing Club Membership Agreement

By becoming a member of the Lone Star Park Racing Club (the Club), I understand, represent and agree as follows:

1. Purpose

I understand that the purpose of the Club is to provide an educational experience of Thoroughbred horse ownership through participation in a not-for-profit social Club organized for pleasure, recreational and other non-profitable purposes that owns trains and races Thoroughbred racehorses.

2. Club Activities.

I understand that:

a.) The Club will initially own one (1) Thoroughbred racehorse with plans to race at Lone Star Park at Grand Prairie.

b.) Up to 175 memberships will be sold in 2018 at \$500 each and the funds raised will be used to pay the purchase price of the horse, as well as for training fees and other related racing expenses.

c.) Membership dues will be deposited into a horsemen's account and expenses will be paid from that account.

d.) A designated Trainer will train the horse, and a Lone Star Park employee will represent the Club's interest as the Club Manager.

e.) I will receive communications through emails and social media about the horses' activities.

f.) The Club will operate through the end of Lone Star Park at Grand Prairie's 2018 Thoroughbred Race season. (Unless it becomes prudent to cease operations at an earlier date or extend to a later date). The Club horse will then be sold and any monies remaining in the account after all financial obligations are met will be returned to the members pro rata up to the initial \$500 investment per member (without interest).

g.) If there are any funds remaining after return of all membership dues, they will be donated to the Permanently Disabled Jockey Fund.

h.) Club activities may take place at a racetrack, which is subject to safety considerations and I agree to be bound by and abide by rules of the racetrack.

3. No Pecuniary Profit

I understand that the Club is organized as a not-for-profit social Club and I am not joining the Club with any profit motive or expectation of profit. I understand that I may not receive back any of my \$500 membership dues and agree that the maximum I may receive at the end of 2018 is \$500.

4. Release

I recognize that hazards and risks are inherent in owning, training and racing Thoroughbred racehorses and related activities. I hereby acknowledge voluntary participation in the Club and, by my signature below, hereby release and forever discharge the Club, its affiliates and all directors, officers and agents of the foregoing from any and all liability of whatever kind arising from my participation in the Club; further, I waive all claims of all kinds against all and any

of the foregoing arising from participation in the Club. This release shall be binding upon me, my immediate family members (including without limitation, my spouse and any children as applicable) and my heirs, successors and assigns. I also understand and agree that this release contemplates the release and discharge of any and all other claims that may exist or arise in the future as a result of any aforementioned occurrence and any injuries, illness, loss (including death) or damages to persons or property (including loss of use of property) allegedly sustained thereby by me.

5. Only Agreement

I agree this is the only agreement or understanding that applies to my interest in the Club.

Signature: _____ Date: _____

Name: _____

Mailing Address: _____

City: _____ State: _____ Zip: _____

Phone: (____) - ____ - ____ email : _____

To pay by credit or debit card, please check here _____ and we will call you at the number you provide above for your card information and processing.

Make checks payable to: Lone Star Park Racing Club.

Mail form and payment to:

Lone Star Park Racing Club
Lone Star Park at Grand Prairie
1000 Lone Star Parkway
Grand Prairie, TX, 75050