

Lone Star Park Racing Club FAQs

Q: What if 80 memberships are not sold?

A: The Club will sell memberships on a first come, first serve basis, up to 80. The Club will operate with a minimum of 60 memberships. If the minimum number is not reached, all dues will be refunded in full.

Q: What is paid with the \$500 Membership Fee?

A: The funds raised from membership will be used to pay the purchase price of the horse, as well as training fees and other related expenses. Other expenses will include the cost of custom-made racing silks for the 2019 Lone Star Park Racing Club and for the required Texas Racing Commission license for a racehorse owner. There are no hidden expenses or costs.

Q: Will I know about all the expenses?

A: The goal of the Lone Star Park Racing Club is to provide a transparent view into racehorse ownership. Each month, Club members will receive a copy of the training bill, additional charges and if the horse should make money, a detailed copy of earnings. All of this information will be provide to members by email.

Q: What if the horse is claimed away from the Club?

A: Should the horse be claimed mid-season, the claim price money will automatically be deposited into the Club's horsemen account. The Trainer will then make a decision on how to obtain another horse (claim or private purchase) if enough funds exist in the Lone Star Park Racing Club account to continue to the end of the meet. Otherwise, the Lone Star Park Racing Club will be dissolved.

Q: What happens at the end of the Lone Star Park season?

A: If there are funds remaining in the account and if in the expert opinion of the trainer that the horse is healthy and fit to continue racing, the horse may race at other tracks until such date that selling the Club horse becomes prudent. The monies from the sale of the horse will be deposited in the horsemen account.

Q: What happens to the money in the Club account after the dispersal of the horse?

A: After all financial obligations have been met, the remainder of monies will go to repay membership dues up to and not to exceed \$500. Any additional monies left in the account will be donated to the Permanently Disabled Jockey Fund.

Q: What other benefits are available through my joining the Club?

A: There are many great Club benefits including free admission and parking for you and one guest for the entire 2019 Thoroughbred season, guests passes for additional friends and family on the Club's horse race days, along with paddock access on these race days as well, escorted barn area tours to see the Club's horse and Trainer, and other exclusive Club events to be announced that will coincide with the race meet and horse sales at Lone Star Park.

Q: Who can I contact for more information about the Lone Star Park Racing Club?

A: You can email racingclub@lonestarpark.com or call us at (972) 237-1140. The Club also plans on having an owner's liason after formation to assist you.